



How can a Beneficial Pipestone Shareholder vote?

If your Pipestone Shares are not registered in your own name, they will be held in the name of an Intermediary, which is usually a trust company, securities broker or other financial institution. Your Intermediary is required to seek your instructions as to how to vote your Pipestone Shares. For that reason, you have received the Information Circular from your Intermediary together with a VIF. Each Intermediary has its own signing and return instructions, which you should follow carefully to ensure your Pipestone Shares will be voted.

Non-registered shareholders who do not object to their name being made known to Pipestone may be contacted by Kingsdale Advisors to assist in conveniently voting their Pipestone Shares directly by telephone. Pipestone may also utilize the Broadridge QuickVote service to assist such shareholders with voting their Pipestone Shares.

How can a Beneficial Pipestone Shareholder vote in person (virtually) at the Meeting?

Since Pipestone may not have access to the names of its non-registered Pipestone Shareholders, if you attend the Meeting (virtually), Pipestone will have no record of your holdings or of your entitlement to vote, unless your Intermediary has appointed you as the proxyholder. Therefore, If you are a Beneficial Pipestone Shareholder and wish to attend (virtually), participate and vote at the Meeting, you have to insert your own name in the space provided on the VIF sent to you by your Intermediary, follow the applicable instructions provided by your Intermediary and register yourself as your proxyholder. By doing so, you are instructing your Intermediary to appoint you as proxyholder. It is important that you comply with the signature and return instructions provided by your Intermediary. See "*Information Concerning the Meeting - Appointment of a Third Party as Proxy*".

Who can help answer my questions?

If you have any questions about the Information Circular or the matters described in the Information Circular, please contact your professional advisors. Pipestone Shareholders who would like additional copies of the Information Circular, without charge, or have additional questions about the procedures for voting their Pipestone Shares, should contact their Intermediary or Kingsdale Advisors by email or at one of the numbers below:

North American Toll-Free Number: 1-877-659-1824

Outside of North America Collect Calls Number: 416-623-2514

Email: contactus@kingsdaleadvisors.com

To keep current with and obtain information about voting your Pipestone Shares, please visit www.pipestonesthathcona.com.

What to do if a Pipestone Shareholder is having technical difficulties accessing the Meeting?

If Pipestone Shareholders (or their proxyholders) encounter any difficulties accessing the Meeting during the check-in, they may attend the Meeting by clicking "Guest" and completing the online form. The virtual platform is fully supported across Internet browsers and devices (desktops, laptops, tablets, and smartphones) running the most updated version of applicable software and plugins. Pipestone Shareholders (or their proxyholders) should ensure that they have a strong Internet connection if they intend to attend and/or participate in the Meeting. Participants should allow plenty of time to log-in and ensure that they can hear streaming audio prior to the start of the Meeting. Technical support can also be accessed at: support-ca@lumiglobal.com.